



ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

31 March 2019

Wheatley Foundation Limited

(Registered Company No. SC461602)
(Registered Charity No. SC046607)

TRUSTEES' ANNUAL REPORT

The Directors present their annual report and the audited financial statements for the financial year ended 31 March 2019.

Principal activities

Wheatley Foundation Limited ("Wheatley Foundation" or "the Charity") is a wholly owned subsidiary of the Wheatley Housing Group Limited ("Wheatley Group"). The Wheatley Housing Group Limited is a company limited by guarantee and registered in Scotland under the Companies Act (company registration number SC426094), having its registered office at Wheatley House, 25 Cochrane Street, Glasgow, G1 1HL. It is registered with the Scottish Housing Regulator as a registered social landlord (number 363).

The principle office of the Charity is Wheatley House, 25 Cochrane Street, Glasgow, G1 1HL.

The Directors serving during the year and since the year end are detailed on page 6.

The Wheatley Foundation's charitable aim is to support customers of Wheatley Group who are disadvantaged.

The charity uses donations from certain Wheatley Group subsidiaries and external funding to help our customers, many of them vulnerable, in five key areas of life: social exclusion and tackling poverty; employability; education; digital inclusion; and sports and art.

STRATEGIC REPORT

More than 12,000 people, many of whom faced hardship, were supported by the Wheatley Foundation over the course of 2018/19. That is more than the 10,000 we hoped to help each year when we launched the Foundation, Wheatley's charitable trust, in 2016.

In total we attracted £1.8m of external funding to improve the lives, and the life chances, of people in Wheatley's communities and we invested £5.7m in projects.

The launch of our new Wheatley Works, an initiative principally aimed at helping people overcome the barriers they face in getting a job, was an important and urgently needed initiative.

That was highlighted by the high number of people who participated and benefited. We received 1,013 referrals into Wheatley Works and created 788 opportunities, 559 of which - 71% - were taken up by customers of Wheatley Group.

Over 5,000 people were supported by our Poverty and Social Inclusion programmes which, for many, became vital as the full impact of Universal Credit was felt across our communities. These included *EatWell*, which provides emergency food and support to households, and *Home Comforts* which gives people free upcycled furniture and the Scottish Government Strategic Agreement which funds community projects, from Sandyhills in Glasgow to Gracemount in Edinburgh.

We helped thousands of people get online by providing free access to computers, and to training, and we supported another 50 people from Wheatley homes to go to university or college through a bursary.

STRATEGIC REPORT (continued)

Our sports and arts projects continued to open up access to young and old alike to benefit from opportunities from which they might not normally take part in.

Over the year we heard many people tell us what the support they received from Wheatley Foundation meant to them.

A veteran supported through our Veterans Service said: *"I would not be here if it were not for my support worker. I am more confident, I have more self-esteem, I feel optimistic, very positive"*

A housing officer who helped one of his customers access *Home Comforts* told us: *"He said we'd saved his life and is overwhelmed by the support he and the children have received from Home Comforts."*

Another tenant who received a bursary to help her through her studies said: *"The biggest difference the bursary has made to me is that ... I am not living in poverty. It means I'm not falling behind in any bills and it allows me to fulfil my dream of become a nurse and making a better life for my daughter and me."*

Helping people improve their lives, hopes and ambitions is exactly what the Foundation was set up to do and, on behalf of the Board, I would like to thank all the staff across Wheatley who are making this happen.

You can read more about the Wheatley Foundation's annual highlights for 2018/19 under each of our five themes. These are Poverty and Social Inclusion; Employability; Education; Digital Inclusion; and Sports and Arts.

Poverty and Social Inclusion

In 2018/19 we supported 5,025 people who were experiencing hardship or who were socially excluded.

My Great Start, aimed at helping new tenants manage all aspects of running a home and settle in their community, supported 1,765 people.

Home Comforts provided free furniture to 780 households against an increased target of 600 and achieved Zero Waste Scotland's Revolve accreditation, Scotland's national re-use Quality Standard, which recognises professionalism and good customer experience.

Wheatley's frontline staff took advantage of the new Response Fund, set up to support customers experiencing hardship in one-off situations. Requests varied from a cooker for a young tenant to spectacles for a customer looking to get back into work. *"I'm so grateful for the grant. I cried when I was told as I couldn't afford new glasses and was getting headaches continuing to use my old prescription."*

The **Veterans Service**, funded by the UK Government LIBOR Fund, has supported almost 200 people since its launch in late 2017. The service helps veterans maximise their income, move into permanent housing and build on skills and confidence to sustain a tenancy. The Glasgow service has come to an end although the funding will continue to support 60 veterans at the Dunedin Canmore Hostel in Edinburgh in 2019/20.

STRATEGIC REPORT (continued)

In addition, 1,028 customers received 6,000 food parcels and other support through our *Eat Well* programme; 460 people were mentored and given practical help through *My Money*, funded by the National Lottery and European Social Fund. We also supported six *Meet Your Neighbour* events in new-build developments.

Employability

Our new **Wheatley Works** programme ensures our customers can access jobs and training opportunities and access the support they require to progress into work.

A typical customer journey might include taking up several opportunities. For example, 112 customers took part in the new *Environmental Roots* four-week training course, with 79 progressing to either our *Changing Lives* programme, which offers people facing barriers to employment a placement in our environmental services, or an Environmental Modern Apprenticeship. Demand for Wheatley Works was so high an additional officer was seconded to the programme from the Glasgow community organisation FARE in early 2019.

Community Benefit clauses in Wheatley contracts created 113 work experience placements and taster sessions. A total of 79 apprenticeship and job opportunities were created by the Group's new-build programme.

In 2018/19 our work saw:

- 788 jobs, apprenticeships and training opportunities created by *Wheatley Works* with the majority taken up by Wheatley customers (71%);
- 646 people benefit from the opportunities created;
- 162 jobs created with 100 going to customers;
- 441 new training places offered, with 317 going to customers ;
- a total of 185 apprenticeships created with 121 going to customers ;
- 85 young people joining the Wheatley's Modern Apprenticeship programme ;
- 60 apprentices joining our partner City Building, with almost half of them coming from Wheatley households ;
- 53 *Changing Lives* trainees recruited with 17 trainees going on to get jobs.

Digital Inclusion

Our click and connect sites offer customers access and support to get online free of charge. In total 7,000 people got free access to computers and training to get online through our network of 36 centres.

STRATEGIC REPORT (continued)

Our **Digital Skills for All** project saw 2,437 sessions held across Edinburgh and the Lothians in Wheatley communities with 331 people gaining qualifications.

Education

We helped over 500 children in Wheatley households across Scotland receive 2,856 books from the Dolly Parton Imagination Library.

Foundation Bursaries were awarded to 50 customers in 2018/19 to help them with the costs of going to university or college. The search for 50 new applicants for 2019/20 was also launched.

In an online survey, 90% of respondents said the bursary helped them access education and improved their employment chances, aspirations and career goals. Most used it for travel and study equipment, reducing the stress of meeting living costs. Most felt their grades would have suffered without the bursary (79%) and 97% were satisfied with the programme. Some suggested improvements, such as introducing mentors, placements and splitting the bursary into smaller payments.

Sports and Arts

Hundreds of people from Wheatley communities had the chance to attend fitness classes to improve their health or go to the theatre. For some this represented an opportunity they might not normally have had.

In total 662 people got help to access sport classes while a music therapy pilot project – *Forget Me Notes* – helped 35 older tenants with Alzheimer's and Dementia from Dunedin Canmore's sheltered housing complexes.

Another 137 people got access to the arts through our partnership with National Theatre for Scotland.

PLANS FOR THE FUTURE

The Foundation has a strategic aim to diversify the funding base as much as possible. Total grants payable to the Foundation from 2019/20 for the next three years total £6.0m from agencies such as The Big Lottery and the Scottish Government.

DIRECTORS' REPORT

Financial Overview

Total income for the year was £5.3m by way of grants claimed for its charitable activities and from donations and gift aid payments from within Wheatley Group.

The charity invested a total of £5.7m during the year across a wide range of projects.

The Wheatley Foundation has funds carried forward of £0.8m as at 31 March 2019 which will be utilised to meet its charitable aims in future years.

Principal funding sources

The charity's principle funding sources are from other Wheatley Group subsidiaries and grant awards from local authorities and the Scottish Government.

Directors

Sir Harry Burns, the Foundation Chair, was appointed in April 2016. From 2005 until 2014, Sir Harry Burns served as Chief Medical Officer for Scotland, where his responsibilities included public health policy.

The Directors of the Charity who were in office during the financial year and up to the date of the financial statements were:

Directors

Sir Harry Burns
Eric Gibson
Sheila Gunn
Jean Albert Nietcho
Lorraine Smart

Independent auditor

In accordance with Section 485 of the Companies Act 2006, the directors have agreed to appoint KPMG LLP as auditor.

Disclosure of information to auditor

The Directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's auditor is unaware; and each Director has taken all the steps that he/she ought to have taken as a Director to make himself/herself aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

DIRECTORS' REPORT (continued)

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland.

Governance

The governing body of the charity is known as the Board and has spaces for up to five directors. It meets four to six times a year. The charity is governed by an Articles of Association under the Companies Act.

Management

The Directors have delegated day to day management of Wheatley Foundation to Lorraine McLaren, Director of Wheatley Foundation.

Methods to appoint & recruit new charity directors

The Wheatley Group has sole responsibility for appointing and recruiting new charity directors. The proposal to appoint new directors requires two board members to provide signed approval as outlined in the Articles of Association.

Reserves policy

Decisions on whether to make a financial commitment to support Wheatley Foundation projects are made by formal sign off by Directors at Wheatley Foundation board meetings. As part of the approval process Directors only approve new projects that can be met from existing reserves.

Principal risks facing the Charity

One of the key considerations for the Wheatley Foundation is to manage cashflow so that it does not find itself with a cash shortfall. This risk is mitigated through regular financial monitoring being provided to the Foundation Board so that the Board are made aware of available cash that can be committed before any decision is taken on whether to approve a new initiative that is looking to secure funding.

The competitive nature of the external funding environment could mean that the Foundation finds it difficult in securing money from external sources although this risk is mitigated by on-going dialogue with key partners so that the Board is aware of funding sources that the Charity can apply for funding from.

Selecting and delivering projects which deliver maximum benefit to communities across the Group is one of the main considerations for the Foundation. The formal approvals process put in place should help to ensure that the Foundation Board direct funding to achieve the maximum impact across our communities.

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the Directors to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate and proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.



Eric Gibson

Director

12 August 2019

Wheatley House
25 Cochrane Street
Glasgow, G1 1HL

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF WHEATLEY FOUNDATION LIMITED

Opinion

We have audited the financial statements of Wheatley Foundation Limited ("the charitable company") for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We have been appointed as auditor under section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the charitable company or to cease its operations, and as they have concluded that the charitable company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the directors' conclusions, we considered the inherent risks to the charitable company's business model, including the impact of Brexit, and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charitable company will continue in operation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF WHEATLEY FOUNDATION LIMITED (continued)

Other information

The directors are responsible for the other information, which comprises the Trustees' Annual Report, the directors' report and the strategic report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Trustees' Annual Report, which constitutes the strategic report and the directors' report for the financial year, is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended), we are required to report to you if in our opinion:

- the charitable company has not kept adequate and proper accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

We have nothing to report in these respects.

Directors' responsibilities

As explained more fully in their statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

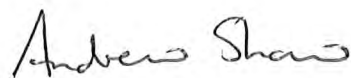
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
WHEATLEY FOUNDATION LIMITED (continued)**

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report or for the opinions we have formed.



Andrew Shaw (Senior Statutory Auditor)

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

319 St Vincent Street

Glasgow, G2 5AS

17 September 2019

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2019

	<i>Note</i>	Unrestricted funds £'000	Restricted funds £'000	2019 Total £'000	2018 Total £'000
Incoming resources					
Donations	4	3,441	5	3,446	2,113
Incoming resources from charitable activities	5	1,581	241	1,822	1,507
Total incoming resources		5,022	246	5,268	3,620
Resources expended					
Charitable activities	6	(5,419)	(237)	(5,656)	(3,778)
Governance costs	7	(5)	-	(5)	(5)
Total resources expended		(5,424)	(237)	(5,661)	(3,783)
Net incoming/ (outgoing) resources before transfers and net income for the period		(402)	9	(393)	(163)
Gross transfers between funds	11,12	(2)	2	-	-
Net incoming resources for the period before other recognised gains		(402)	9	(393)	(163)
Net movement in funds		(404)	11	(393)	(163)
Fund balances brought forward at 1 April		1,122	52	1,174	1,337
Fund balances carried forward at 31 March	11, 12	718	63	781	1,174

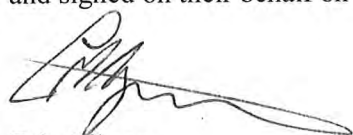
The Statement of Financial Activities includes all gains and losses in the year and there is no material difference between the incoming resources for the financial year stated above and their historical cost equivalents. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	<i>Note</i>	2019	2018
		£'000	£'000
Current assets			
Debtors	8	151	101
Cash and cash equivalents	9	2,784	2,161
Total current assets		2,935	2,262
Creditors: amounts falling due within one year	10	(2,154)	(1,088)
Net current assets		781	1,174
Total assets less current liabilities		781	1,174
Creditors: amounts falling due after more than one year		-	-
Net assets		781	1,174
The funds of the charity			
Unrestricted income funds	11	718	1,122
Restricted income funds	11	63	52
Total charity funds		781	1,174

The financial statements were approved and authorised for issue by the directors on 12 August 2019 and signed on their behalf on 12 August 2019 by:



Eric Gibson

Trustee

The notes on pages 15 to 21 form part of these financial statements.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£'000	£'000
Reconciliation of operating surplus to net cash inflow from operating activities		
Net outgoing resources	(393)	(163)
Decrease in debtors	9	11
Increase in creditors	48	100
(Increase)/decrease in amount due from Group Companies	(59)	1,427
Increase in amount due to Group Companies	1,018	786
Net cash inflow from operating activities	623	2,161
Increase in cash in the year	623	2,161
Reconciliation of net cashflow to movement in net funds		
Increase in cash in the year	623	2,161
Net funds at 1 April	2,161	-
Net funds at 31 March	2,784	2,161

Analysis of changes in net funds

	Opening balance	Cashflows	Closing balance
	£'000	£'000	£'000
Cash at bank and in hand	2,161	623	2,784
Net funds	2,161	623	2,784

The notes on pages 15 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting policies

Accounting convention

The Wheatley Foundation Limited ("Wheatley Foundation" or "the charity") is a company limited by guarantee.

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006, Financial Reporting Standard 102 (FRS 102) and applicable accounting standards in the United Kingdom.

The principal accounting policies, which have been applied consistently throughout the year are set out below.

As the charity is a wholly owned subsidiary of the Wheatley Group it has taken advantage of the exemption contained in Financial Reporting Standard 102 and has therefore not disclosed transactions or balances with entities which form part of the group as related parties.

Incoming resources

Basis for recognition of income resources

Income from charitable activities and other income are recognised when there is entitlement, certainty or receipt and the amount can be measured with sufficient reliability.

Income for charitable activities

The charity receives income from grant funding which are included in income from charitable activities. These types of income are subject to specific performance conditions and entitlement is earned as the related services are provided. Income is deferred where performance conditions have not been met.

Donations

The charity receives donations and gift aid payments from Wheatley Group subsidiaries to be allocated to activities in line with the charity's aims.

Resources expended

Resources are expended in the period to which they relate and when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

1. Accounting policies (continued)

Activity based reporting

The Directors are of the opinion that the charity has a single activity and there is no requirement to provide further analysis within the notes to the financial statements.

Taxation

As a charity, Wheatley Foundation is exempt from corporation tax on its charitable activities by virtue of Section 505(1) Income & Corporation Taxes Act 1988 and from capital gains tax by virtue of Section 145 Capital Gains Tax Act 1979.

Value Added Tax

Wheatley Foundation is registered for VAT as part of Wheatley Housing Group's VAT group. Its income is exempt for VAT purposes, giving rise to no VAT liability.

Employees

The Company has no employees. Staff are employed by another group company and seconded to Wheatley Foundation.

2. Remuneration of Directors

The Directors did not receive any emoluments in respect of their services or reimbursement of expenses directly from Wheatley Foundation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

3. Net incoming resources for the year

	2019	2018
	£'000	£'000
Net incoming resources is stated after charging:		
Auditor's remuneration – audit services	5	5

4. Donations

	2019	2018
	£'000	£'000
<i>Unrestricted income:</i>		
Donations from group undertakings	400	121
Gift aid from group undertakings	3,020	1,979
Other donations	21	11
<i>Restricted income:</i>		
Other donations	5	2
	3,446	2,113

5. Incoming resources from charitable activities

	2019	2018
	£'000	£'000
<i>Unrestricted income:</i>		
Grant income	1,581	1,270
<i>Restricted income:</i>		
Grant income	241	237
	1,822	1,507

6. Charitable activities

	2019	2018
	£'000	£'000
<i>Unrestricted resource expenditure:</i>		
Direct project costs	2,105	2,104
Running costs	40	37
Seconded staff costs	3,273	1,450
<i>Restricted resource expenditure:</i>		
Direct project costs	131	75
Seconded staff costs	107	112
	5,656	3,778

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

7. Governance costs

	2019	2018
	£'000	£'000
External audit fees	5	5

8. Debtors

	2019	2018
	£'000	£'000
Amounts owed by group undertakings	73	14
Other debtors	78	86
	151	101

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

9. Cash and cash equivalents

	2019	2018
	£'000	£'000
Cash at bank	2,784	2,161
	2,784	2,161

10. Creditors: amounts falling due within one year

	2019	2018
	£'000	£'000
Accruals and deferred income	211	163
Amounts due to group undertaking	1,943	925
	2,154	1,088

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

11. Analysis of net assets between funds

	Unrestricted funds £'000	Restricted funds £'000	Total £'000
Fund balance at 31 March 2019 as represented by:			
Cash at bank and in hand	2,538	246	2,784
Other net current liabilities	(1,820)	(183)	(2,003)
	<hr/>	<hr/>	<hr/>
At 31 March 2019	718	63	781

Analysis of net assets between funds – previous year

	Unrestricted funds £'000	Restricted funds £'000	Total £'000
Fund balance at 31 March 2018 as represented by:			
Cash at bank and in hand	1,924	237	2,161
Other net current liabilities	(802)	(185)	(987)
	<hr/>	<hr/>	<hr/>
At 31 March 2018	1,122	52	1,174

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	1 April 2018 £'000	Incoming £'000	Outgoing £'000	Transfers £'000	31 March 2019 £'000
General funds	1,122	5,022	(5,424)	(2)	718
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	1,122	5,022	(5,424)	(2)	718

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

Analysis of movements in restricted funds

	1 April 2018 £'000	Incoming £'000	Outgoing £'000	Transfers £'000	31 March 2019 £'000
Scottish Women's aid	2	1	(5)	2	-
Aberlour Child Care Trust	-	2	-		2
Veterans' Support Service	50	236	(225)	-	61
Cash for Kids	-	3	(3)	-	-
Cashback for Youth Work	-	4	(4)	-	-
At 31 March 2019	52	246	(237)	2	63

Name of restricted fund	Description, nature and purposes of the fund
Scottish Women's aid	Funds generated to support Scottish Women's Aid, the lead organisation in Scotland working towards the prevention of domestic abuse.
Aberlour Child Care Trust	Supporting children overcome significant challenges such as growing up in and leaving care, living with a disability and dealing with the impact of drugs and alcohol on family life.
Veterans' Support Service	To provide veterans of the armed forces support and advice in order to secure accommodation
Cash for Kids	Radio Clyde Cash for Kids aim to make a real difference to the lives of children and young people across Glasgow and West Scotland who need a helping hand.
Cashback for Youth Work	YouthLink Scotland administers the CashBack for Communities Youth Work Fund, helping to build the capacity of young people and the youth work organisations who work to support them.

13. Financial commitments

At 31 March 2019, the charity had no annual financial commitments under non-cancellable land and buildings operating leases.

14. Company limited by guarantee

The charity has no share capital and is a company limited by guarantee. The sole member is Wheatley Housing Group Limited, which has undertaken to contribute such amount not exceeding £1 as may be required in the event of the charity winding up.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

15. Ultimate parent organisation

Wheatley Foundation is a subsidiary undertaking of the Wheatley Housing Group Limited, a company limited by guarantee and registered in Scotland.

The results of the charity are consolidated into the group financial statements of the Wheatley Housing Group Limited. The consolidated financial statements of the Wheatley Housing Group Limited may be obtained from the registered office at Wheatley House, 25 Cochrane Street, Glasgow, G1 1HL.

SUPPLEMENTARY INFORMATION

Secretary and Registered Office

Anthony Allison
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Glasgow G1 1HL

Independent auditor

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319 St Vincent Street
Glasgow G2 5AS

Bankers

Royal Bank of Scotland
Glasgow Corporate Office
Kirkstane House
139 St Vincent Street
Glasgow G2 5JF